

20.—Underwriting Account and Analysis of Surplus of Canadian Companies and Underwriting Account and Investment Income in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1965 and 1966.

Item	1965	1966
	\$	\$
Canadian Companies		
(In and Out of Canada)		
Underwriting Account—		
Underwriting income earned.....	567,078,185	665,869,662
<i>Less</i> disbursements:		
Claims incurred.....	372,623,948	425,338,236
Commissions and general expenses.....	180,853,109	202,658,810
Premium taxes, licences and fees.....	13,764,111	16,131,497
Dividends to policyholders.....	4,154,423	8,892,542
Underwriting gain or loss (—).....	-4,317,406	12,848,577
Analysis of Increase in Surplus—		
Underwriting gain or loss (—).....	-4,317,406	12,848,577
Investment income.....	32,575,235	38,295,533
Other investment account items.....	-1,178,450	-17,198,133
Income taxes.....	-5,273,413	-12,092,103
Dividends to shareholders.....	-4,757,992	-6,166,038
Other surplus items.....	-1,801,400	638,446
Premium on capital stock or surplus paid in.....	7,472,155	1,000,500
Increase in surplus.....	22,718,729	17,326,782
British Companies		
Underwriting Account In Canada—		
Underwriting income earned.....	214,202,897	224,590,583
<i>Less</i> disbursements:		
Claims incurred.....	126,098,049	136,460,810
Commissions and general expenses.....	85,113,232	86,036,122
Premium taxes, licences and fees.....	5,157,579	5,380,967
Dividends to policyholders.....	—	—
Underwriting gain or loss (—).....	-2,165,963	-3,287,316
Income taxes.....	30,087	61,218
Investment income.....	11,747,706	13,279,609
Foreign Companies		
Underwriting Account In Canada—		
Underwriting income earned.....	412,644,927	466,225,079
<i>Less</i> disbursements:		
Claims incurred.....	266,600,689	295,259,993
Commissions and general expenses.....	129,107,737	137,275,648
Premium taxes, licences and fees.....	10,031,897	11,251,193
Dividends to policyholders.....	4,153,930	5,746,285
Underwriting gain or loss (—).....	2,750,674	16,691,960
Income taxes.....	2,752,162	5,340,376
Investment income.....	22,046,067	26,512,288